

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

Bonds have been gradually selling off for the past 25 minutes. 10yr yields are still down 1.1bps on the day, but up to 4.13 versus lows of 4.08+.

MBS are still up 2 ticks (.06) on the day, but down an eighth of a point from AM highs. Because those highs were fairly consistent during lender rate sheet print times, negative reprices are now becoming possible for the jumpiest lenders.



Eusebio Marchosky

Broker Owner / Mortgage
Loan Originator, Motto
Mortgage Specialty

www.mottomortgage.com/.../specialty-elgin

P: (630) 366-6977

M: (630) 347-9571

chevy.marchosky@mottomortgage.com

2250 Point Blvd #335

Elgin IL 60123

2596350

