

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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MBS Recap: Modest Gains After Mid-Day Volatility

Modest Gains After Mid-Day Volatility

MBS Recap | Matthew Graham | 4:46 PM

With only a few exceptions, bonds have been a rudderless ship during the government shutdown. With the backlogged data returning in a slow and uncertain fashion, rudder repairs are similarly slow. In today's case, bonds benefited from overnight strength in overseas bond markets and a bit of ongoing weakness in stocks. The surprise release of stale jobless claims data did nothing to inspire and there was limited benefit from another negative print in the weekly ADP numbers. As soon as EU bonds closed for the day, US bonds began selling off. The damage was short-lived and well contained. The net effect was another in-range day ahead of higher consequence events like Wednesday's Fed minutes or Thursday's jobs report.





Watch the Video

MBS Morning

10:22 AM Bonds Buy The Dip Regardless of AM Data

Alert

11:38 AM Down an Eighth From AM Highs

4:31 PM

Econ Data / Events

- ○ ADP Weekly Payrolls
 - -2.5k vs -11.25k prev
- Jobless Claims (October 18th)
 - 232k vs 223k f'cast, 219k prev
- Factory Orders
 - 1.4 vs 1.4 f'cast, -1.3 prev
- Builder Confidence
 - 38 vs 37 f'cast, 37 prev
- Core Durable Goods (Aug)
 - 0.4 vs 0.6 f'cast/prev

Market Movement Recap

- 09:56 AM Stronger overnight with some additional gains after ADP data. MBS up 6 ticks (.19) and 10yr down 4.8 bps at 4.091
- 11:39 AM MBS up 3 ticks (.09) but down an eighth from AM highs. 10yr down 1.5bps at 4.125 but up 4bps from AM lows.
- 04:18 PM Off the weakest levels. MBS up an eighth and 10yr down 2bps at 4.119

Lock / Float Considerations

- The new week is off to a flat start, which is as much of a victory as bonds could hope for in the absence of friendlier Fed comments or weaker econ data. Potential volatility remains moderate for now, but will pick up surrounding Wednesday's Fed minutes and Thursday's jobs report (even though it's a bit stale).

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 4.48
 - o 4.40
 - o 4.34
 - o 4.28
 - o 4.19
 - o 4.12
 - o 4.05
- Floor/Resistance
 - o 3.89
 - o 3.97

MBS & Treasury Markets



MBS

30YR UMBS 5.0	+
30YR UMBS 5.5	+
30YR GNMA 5.0	
15YR UMBS-15 5.0	+

US Treasuries

10 YR	4.116%	-0.023%
2 YR	3.577%	-0.037%
30 YR	4.736%	+0.000%
5 YR	3.689%	-0.040%

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