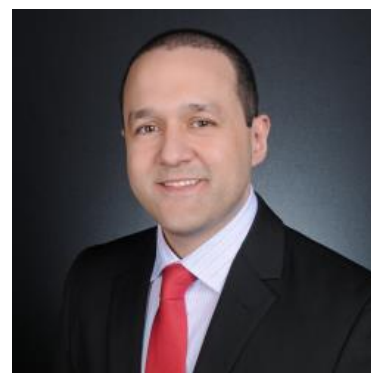


MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Yields Following Stocks Higher; Fed Minutes on Deck

Correlation between stocks and bonds is hit and miss depending on other factors. Before the age of more aggressive Fed intervention, it was more common to see yields move in concert with stocks. These days, Fed accommodation expectations can result in the opposite correlation. That said, there are still times when the old school "stock lever" is in full effect and this morning is one of them. It's been particularly noticeable since the 9:30am NYSE open as a recovery in stocks is apparently sapping the safe haven demand for Treasuries seen earlier in the week. Afternoon volatility potential is focused on the 2pm ET release of the Fed Minutes.



Dagoberto Castillo

Broker Owner, Obtain A Mortgage, LLC

ObtainAmortgage.com

M: (954) 271-2995

3750 NW 87th Ave, Suite 700
Doral FL 33178

Dagoberto Castillo - NMLS #
385009

Obtain A Mortgage, LLC - NMLS #
2636344


OBTAIN A MORTGAGE.COM