

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Mixed Reaction to Mixed Jobs Data

It's shaping up to be a "no whammies" sort of morning for the bond market. There's no denying that the jobs report was a highly tradeable event. The 30 minutes of volume following the release was by far the highest since the October 29th Fed announcement. But that volume has been fairly well balanced between buyers and sellers. Credit the uptick to 4.4% in the unemployment rate for offsetting the job count coming in at 119k vs 50k f'cast. The downward revision to August also isn't hurting (-4k from +22k). Bonds are managing to hold at just slightly stronger levels so far.



THE RATE UPDATE

Don Frio is a Mortgage Loan Originator Federally registered with Peoples Bank & Trust

NMLS 257781

Member FDIC

Don Frio NMLS 246527

844-775-5626

DFrio@RBTB Mortgage.com

3201 Orchard Road, Oswego, IL 60543

www.nmlsconsumeraccess.org

Dan Frio

Sr Mortgage Loan Officer,
The Frio Team Powered by
Peoples Bank & Trust

www.TheRateUpdate.com

P: (844) 775-5626

M: (630) 360-3490

524 Main St
Hazard ky 41701
246527

THE RATE UPDATE

Don Frio is a Mortgage Loan Originator Federally registered with Peoples Bank & Trust

Member FDIC

Don Frio NMLS 246527



