

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From Highs

Bonds have been giving up gains in concert with a big bounce in stocks. 10yr yields are now unchanged at 4.085--the highest levels of the day.

MBS are also at lows. Despite being modestly stronger on the day, prices are down an eighth of a point from AM highs. As such, the jumpier lenders could be considering negative reprices.



Matthew M. Loan

Senior Loan Officer,
Mortgage Company, LLC.

mbslive.net

P: (704) 867-5309

M: (980) 867-5309

1050 W. Main St.
Charlotte NC 28031

NMLS: #987654321



Christina "Demo"
Realtor

Managing Partner, Real
Estate Company, LLC.

mbslive.net

P: (704) 555-1212

M: (980) 555-1212

social+test@mbslive.net

12954 S. Broad St.
Charlotte NC 28031



