MBS & TREASURY MARKETS
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ALERT: Down an Eighth From Highs

Bonds have been giving up gains in concert with a big bounce in stocks. 10yr yields are now unchanged at 4.085--the highest levels of the day.

MBS are also at lows. Despite being modestly stronger on the day, prices are down an eighth of a point from AM highs. As such, the jumpier lenders could be considering negative reprices.

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