MORTGAGE RATE WATCH

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Mortgage Rates Slightly Higher, But Remain Near Long-Term Lows

Wednesday was far less eventful than the first two days of the week as far as mortgage rates were concerned. The average lender raised rates just a hair, but apart from yesterday, these are the lowest levels in a month and very close to the lowest levels in more than 3 years.

Bond markets and mortgage lenders will be closed tomorrow for Thanksgiving. While Friday is technically open, 9 times out of 10, it may as well not be. In other words, the Friday after Thanksgiving rarely sees any meaningful movement in mortgage rates or the underlying bond market.



Jeff Dobrzykowski
Branch Manager, Direct
Mortgage Loans
www.dobzgroup.com
M: (443) 722-1680
206 S Hays St Unit 200
Bel Air Maryland 21014
NMLS#155799

