

# MORTGAGE RATE WATCH

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## Mortgage Rates Slightly Higher, But Remain Near Long-Term Lows

Wednesday was far less eventful than the first two days of the week as far as mortgage rates were concerned. The average lender raised rates just a hair, but apart from yesterday, these are the lowest levels in a month and very close to the lowest levels in more than 3 years.

Bond markets and mortgage lenders will be closed tomorrow for Thanksgiving. While Friday is technically open, 9 times out of 10, it may as well not be. In other words, the Friday after Thanksgiving rarely sees any meaningful movement in mortgage rates or the underlying bond market.



**Amber Arwine**

Senior Loan Officer,  
Guaranteed Rate

<https://www.rate.com/amber>

**P:** (773) 516-6211

**M:** (612) 203-1562

[amber@rate.com](mailto:amber@rate.com)

1806 West Cuyler Avenue  
Chicago IL 60613

NMLS 802229

