

# MORTGAGE RATE WATCH

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## Mortgage Rates Slightly Higher, But Remain Near Long-Term Lows

Wednesday was far less eventful than the first two days of the week as far as mortgage rates were concerned. The average lender raised rates just a hair, but apart from yesterday, these are the lowest levels in a month and very close to the lowest levels in more than 3 years.

Bond markets and mortgage lenders will be closed tomorrow for Thanksgiving. While Friday is technically open, 9 times out of 10, it may as well not be. In other words, the Friday after Thanksgiving rarely sees any meaningful movement in mortgage rates or the underlying bond market.



### Michael Addison

Michael Addison Team

[www.MichaelAddison.com](http://www.MichaelAddison.com)

M: (214) 500-1358

[michael@michaeladdison.com](mailto:michael@michaeladdison.com)

Dallas TX 75205

NMLS# 603214

**MICHAEL  
ADDISON**  
— TEAM —  
NMLS# 603214