

MORTGAGE RATE WATCH

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Mortgage Rates Slightly Higher, But Remain Near Long-Term Lows

Wednesday was far less eventful than the first two days of the week as far as mortgage rates were concerned. The average lender raised rates just a hair, but apart from yesterday, these are the lowest levels in a month and very close to the lowest levels in more than 3 years.

Bond markets and mortgage lenders will be closed tomorrow for Thanksgiving. While Friday is technically open, 9 times out of 10, it may as well not be. In other words, the Friday after Thanksgiving rarely sees any meaningful movement in mortgage rates or the underlying bond market.



Mike David

Producing Branch Manager,
Oklahoma Mortgage Group

www.OklahomaMortgageGroup.com

P: (918) 361-1550

M: (918) 361-1550

mike@omghomeloans.com

8917 SYale Avenue
Tulsa Oklahoma 74137
1619714

