MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: Open But Not Really Open



Dan Clifton Mortgage Guru, Clifton Mortgage Solutions CliftonMortgageSolutions.com P: (888) 681-0777 M: (407) 252-3039 dan@cliftonmortgagesolutions.co

1177 Louisiana Ave Winter Park FL 32789 NMLS#284174







Open But Not Really Open

MBS Recap Matthew Graham | 12:50 PM

This is just a reminder that the Friday after Thanksgiving is the most useless and inconsequential trading day of the year. In very rare cases, movement can be tied to actual events/data, but that's not the case today. We do not publish detailed commentary on this particular Friday unless something interesting is happening. We're only publishing this to let you know we're watching and still not seeing anything interesting (and no... it wasn't the CME outage that caused any of today's movement).

Market Movement Recap

10:03 AM

sideways overnight and modestly weaker so far. MBS down 2 ticks (.06) and 10yr up 1.7bps at 4.012

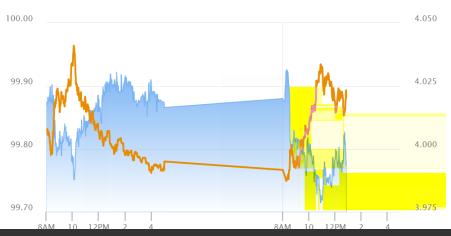
Lock / Float Considerations

Thanksgiving week volatility played out in favor of lower rates on Tuesday. Wednesday saw a small pull-back and that helped reinforce the sense that Tuesday's levels were low enough as to represent a stronger resistance level underfoot. All bets are off until next week as Friday's half-day generally sees very little change in rate sheets. That said, be aware that bonds can always make a surprisingly big move if the right tape bomb comes along.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 4.48
 - o 4.40
 - 0 4.34
 - 0 4.28
 - o 4.19
 - 0 4.12
 - 4.05
- Floor/Resistance
 - 0 3.89
 - o 3.97

MBS & Treasury Markets



■ 30YR UMBS 5.0	■ 10 Year Treasury	
	MBS	
OYR UMBS 5.0		
OYR UMBS 5.5		
OYR GNMA 5.0		
5YR UMBS-15 5.0		+
	US Treasuries	
O YR	4.020%	+0.024%
YR	3.491%	+0.014%
0 YR	4.669%	+0.026%
YR	3.596%	+0.028%

28.Nov

Open Dashboard

Share This

26.Nov