## MORTGAGE RATE WATCH

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## Mortgage Rates Move Slightly Lower

Unlike Monday, which saw a fairly brisk move toward higher rates, Tuesday barely budged. Additionally, the budging occurred in a friendly direction with the average lender offering rates that were just a hair lower than yesterday's.

Starting tomorrow morning, this week's potential volatility will be higher. Each day brings several economic reports with the power to push rates higher or lower. Wednesday/tomorrow is probably chief among these due to the ADP employment report and a closely watched service sector report from ISM.



Dan Clifton
Mortgage Guru, Clifton
Mortgage Solutions
CliftonMortgageSolutions.com
P: (888) 681-0777

M: (407) 252-3039 dan@cliftonmortgagesolutions.co m

1177 Louisiana Ave Winter Park FL 32789 NMLS #284174





