

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Move Slightly Lower

Unlike Monday, which saw a fairly brisk move toward higher rates, Tuesday barely budged. Additionally, the budging occurred in a friendly direction with the average lender offering rates that were just a hair lower than yesterday's.

Starting tomorrow morning, this week's potential volatility will be higher. Each day brings several economic reports with the power to push rates higher or lower.

Wednesday/tomorrow is probably chief among these due to the ADP employment report and a closely watched service sector report from ISM.



### Richard Ray

Managing Partner, Caliver Beach Mortgage

[Caliver Beach Mortgage](#)

**P:** (240) 552-5369

**M:** (202) 390-4483

500 Redland Court Suite 300  
Owings Mill 21117

[NMLS License Look Up](#)  
[Zillow Ratings](#)

