

# MORTGAGE RATE WATCH

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## Mortgage Rates Move Slightly Lower

Unlike Monday, which saw a fairly brisk move toward higher rates, Tuesday barely budged. Additionally, the budging occurred in a friendly direction with the average lender offering rates that were just a hair lower than yesterday's.

Starting tomorrow morning, this week's potential volatility will be higher. Each day brings several economic reports with the power to push rates higher or lower.

Wednesday/tomorrow is probably chief among these due to the ADP employment report and a closely watched service sector report from ISM.



**Dennis Tulpia**

Mortgage Advisor,  
Broadway Mortgage Group

[www.broadwaymortgagegroup.com](http://www.broadwaymortgagegroup.com)

**P:** (615) 290-4858

**M:** (615) 290-4858

[dennis@broadwaymortgagegroup.com](mailto:dennis@broadwaymortgagegroup.com)

132 N Water Ave  
Gallatin TN 37066

1146435

**Broadway**  
MORTGAGE GROUP

