

MORTGAGE RATE WATCH

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Mortgage Rates Move Slightly Lower

Unlike Monday, which saw a fairly brisk move toward higher rates, Tuesday barely budged. Additionally, the budging occurred in a friendly direction with the average lender offering rates that were just a hair lower than yesterday's.

Starting tomorrow morning, this week's potential volatility will be higher. Each day brings several economic reports with the power to push rates higher or lower.

Wednesday/tomorrow is probably chief among these due to the ADP employment report and a closely watched service sector report from ISM.



Adam Stirba

Loan Officer, Capital City
Mortgage, Inc.

www.NebraskaMortgageLoans.com

P: (402) 489-2099

M: (402) 990-0532

adam@nebraskamortgageloans.com

11329 P St.
Omaha NE 68137

Capital City Mortgage, Inc - NMLS #
3320

NMLS # 214569

