

# MORTGAGE RATE WATCH

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## Mortgage Rates Move Slightly Lower

Unlike Monday, which saw a fairly brisk move toward higher rates, Tuesday barely budged. Additionally, the budging occurred in a friendly direction with the average lender offering rates that were just a hair lower than yesterday's.

Starting tomorrow morning, this week's potential volatility will be higher. Each day brings several economic reports with the power to push rates higher or lower.

Wednesday/tomorrow is probably chief among these due to the ADP employment report and a closely watched service sector report from ISM.



**Ricky Vasquez**

Loan Officer, Loanstar  
Mortgage

<https://www.theloanstar.com/>

P: (916) 277-0717

333 University Avenue, Ste 200  
Sacramento CA 95825

NMLS: 2042983

BRE: 02126218



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