

# MORTGAGE RATE WATCH

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## Mortgage Rates Move Slightly Lower

Unlike Monday, which saw a fairly brisk move toward higher rates, Tuesday barely budged. Additionally, the budging occurred in a friendly direction with the average lender offering rates that were just a hair lower than yesterday's.

Starting tomorrow morning, this week's potential volatility will be higher. Each day brings several economic reports with the power to push rates higher or lower.

Wednesday/tomorrow is probably chief among these due to the ADP employment report and a closely watched service sector report from ISM.



**Rachel Stevens**

Mortgage Loan Officer,  
Collective Mortgage

[collectivemort.com/.../rachel-stevens](http://collectivemort.com/.../rachel-stevens)

**P:** (585) 615-2578

**M:** (585) 615-2578

[rachel@collectivemort.com](mailto:rachel@collectivemort.com)

1904 Pearl Street  
Boulder CO 80302

NMLS 831678

License in CA, CO, & FL

