MORTGAGE RATE WATCH

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Mortgage Rates Move Slightly Lower

Unlike Monday, which saw a fairly brisk move toward higher rates, Tuesday barely budged. Additionally, the budging occurred in a friendly direction with the average lender offering rates that were just a hair lower than yesterday's.

Starting tomorrow morning, this week's potential volatility will be higher. Each day brings several economic reports with the power to push rates higher or lower. Wednesday/tomorrow is probably chief among these due to the ADP employment report and a closely watched service sector report from ISM.

Wayne Tucker

Spectra Mortgage Corporation

www.spectramortgage.com P: (303) 468-1985 M: (303) 884-4446

wtucker@spectramortgage.com

3900 S Wadsworth Lakewood CO 80235 NMLS #:298382, Colorado #: MLO100009851 Spectra Mortgage Corporation NMLS License: 387483

