

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Move Slightly Lower

Unlike Monday, which saw a fairly brisk move toward higher rates, Tuesday barely budged. Additionally, the budging occurred in a friendly direction with the average lender offering rates that were just a hair lower than yesterday's.

Starting tomorrow morning, this week's potential volatility will be higher. Each day brings several economic reports with the power to push rates higher or lower.

Wednesday/tomorrow is probably chief among these due to the ADP employment report and a closely watched service sector report from ISM.



### Joe Rapisarda

Mortgage Broker, Pacific  
Community Lender

[Vacavillehomeloans.com](http://Vacavillehomeloans.com)

M: 707-208-1916

190 South Orchard Ave #B115  
Vacaville CA 95688-\_\_\_\_  
230222



Member  
**FDIC**



EQUAL HOUSING  
OPPORTUNITY