MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From AM Highs

MBS are still in modestly positive territory on the day, but they've been selling gradually since the AM highs in the 8am hour. 5.0 UMBS are now an eighth of a point below those highs. Reprice risk is a trickier subject as some of the weakness happened before most lenders' rate sheet print times.

10yr yields are still down 1bp on the day, but up 3bps from the lows (currently 4.082).



Russell Baboff VP, Mortgage Banker, William Raveis Mortgage, LLC

www.raveis.com/.../officerprofile.a sp
P: (860) 463-1745
M: (860) 463-1745
7 Trap Falls Road
Shelton CT 06117

1014636





Mary Chappano
Sales Associate, CHP,
William Raveis Real Estate
www.raveis.com/.../16755
M: (860) 748-6960
Mary.Chappano@raveis.com
200 West Main Street
Avon CT 06001

WILLIAM RAVEIS

