

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.



Mortgage Rates Back Down Near Recent Lows

Mortgage rates improved more noticeably today, and while the average rate isn't quite as low as it was last week, it's fairly close.

Rates are based on movement in the bond market. Bonds were most likely to move in response to one or both of today's big economic reports. Oddly enough, most of the bond market improvement was seen overnight, BEFORE the economic data came out. Nonetheless, the data definitely didn't hurt.



David Luxton

Mortgage Loan Officer,
USA Mortgage

<https://www.dluxhomeloans.com/>

M: (314) 578-3949
dluxton@usa-mortgage.com

12140 Woodcrest Executive Dr
St. Louis Missouri 63141
NMLS: 1993175, OH:
RM.850291.000, MLO-
OH.1993175,

