

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Back Down Near Recent Lows

Mortgage rates improved more noticeably today, and while the average rate isn't quite as low as it was last week, it's fairly close.

Rates are based on movement in the bond market. Bonds were most likely to move in response to one or both of today's big economic reports. Oddly enough, most of the bond market improvement was seen overnight, BEFORE the economic data came out. Nonetheless, the data definitely didn't hurt.



### Christian Carr

Mortgage Loan Advisor,  
PMP Mortgage / Your  
Lender Chris

[www.yourlenderchris.com](http://www.yourlenderchris.com)

**M:** (650) 207-4364

5776 Stoneridge Mall Road  
Pleasanton CA 94588  
1466899

