

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

Just a heads up that MBS are now down an eighth of a point versus the morning's highs. Since those highs coincided with some lenders' rate sheet print times, negative reprices are becoming a consideration for the jumpiest lenders.

Bond losses have been mild and gradual. 10yr yields are up 4bps at 4.104, just barely higher than the AM highs of 4.102.



Donna Lewis

Branch Manager | SVP
Mortgage Lending, Rate

www.rate.com/teamslo

P: (805) 335-8743

M: (805) 235-0463

1065 Higuera Street, Suite 100
San Luis Obispo CA 93401
245945

