

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

Just a heads up that MBS are now down an eighth of a point versus the morning's highs. Since those highs coincided with some lenders' rate sheet print times, negative reprices are becoming a consideration for the jumpiest lenders.

Bond losses have been mild and gradual. 10yr yields are up 4bps at 4.104, just barely higher than the AM highs of 4.102.

Joshua Daniel

President, NAV Home Loans

P: (303) 929-0578

M: (303) 929-0578

3425 S Inca St
Englewood Colorado 80110
2708570

