

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

Just a heads up that MBS are now down an eighth of a point versus the morning's highs. Since those highs coincided with some lenders' rate sheet print times, negative reprices are becoming a consideration for the jumpiest lenders.

Bond losses have been mild and gradual. 10yr yields are up 4bps at 4.104, just barely higher than the AM highs of 4.102.

Wayne Tucker

Spectra Mortgage
Corporation

www.spectramortgage.com

P: (303) 468-1985

M: (303) 884-4446

wtucker@spectramortgage.com

3900 SWadsworth
Lakewood CO 80235

NMLS#:298382, Colorado #:
MLO100009851

Spectra Mortgage Corporation
NMLS License: 387483

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