

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

Just a heads up that MBS are now down an eighth of a point versus the morning's highs. Since those highs coincided with some lenders' rate sheet print times, negative reprices are becoming a consideration for the jumpiest lenders.

Bond losses have been mild and gradual. 10yr yields are up 4bps at 4.104, just barely higher than the AM highs of 4.102.



Scott Swinford

Branch Manager, Hancock
Mortgage

www.ScottSwinford.com

P: (219) 695-0369

M: (219) 270-7984

sswinford@hancockmortgage.com

10971 Four Seasons Place
Crown Point IN 46307

