

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

MBS are now down 6 ticks (.19) on the day and at least 5 ticks (.16) from most lenders' rate sheet print times. A few lenders have already repriced and at least a few more will follow.

10yr yields are up 4.6bps on the day to 4.110. Despite the weaker levels, selling has been boring and gradual throughout the session.



Ricky Vasquez

Loan Officer, Loanstar
Mortgage

<https://www.theloanstar.com/>

P: (916) 277-0717

333 University Avenue, Ste 200
Sacramento CA 95825

NMLS: 2042983

BRE: 02126218



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