

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming More Likely

MBS are now down 6 ticks (.19) on the day and at least 5 ticks (.16) from most lenders' rate sheet print times. A few lenders have already repriced and at least a few more will follow.

10yr yields are up 4.6bps on the day to 4.110. Despite the weaker levels, selling has been boring and gradual throughout the session.



**Joshua Champneys**

Loan Officer, Empire Home Loans

[www.MortgageDad.com](http://www.MortgageDad.com)

**P:** (406) 616-3233

**M:** (630) 991-3340

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