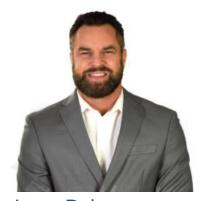
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprices Becoming More Likely

MBS are now down 6 ticks (.19) on the day and at least 5 ticks (.16) from most lenders' rate sheet print times. A few lenders have already repriced and at least a few more will follow.

10yr yields are up 4.6bps on the day to 4.110. Despite the weaker levels, selling has been boring and gradual throughout the session.



Jason Delaney Mortgage Lender, Haven West Mortgage

www.havenwest.net P: (800) 992-1900 M: (909) 921-3623 jdelaney@havenloan.net

26632 Towne Centre Dr. Foothill Ranch CA 92610 153213

