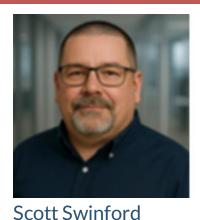
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprices Becoming More Likely

MBS are now down 6 ticks (.19) on the day and at least 5 ticks (.16) from most lenders' rate sheet print times. A few lenders have already repriced and at least a few more will follow.

10yr yields are up 4.6bps on the day to 4.110. Despite the weaker levels, selling has been boring and gradual throughout the session.



Branch Manager, Hancock Mortgage www.ScottSwinford.com P: (219) 695-0369 M: (219) 270-7984

sswinford@hancockmortgage.com

10971 Four Seasons PLace Crown Point IN 46307



