

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

MBS are now down 6 ticks (.19) on the day and at least 5 ticks (.16) from most lenders' rate sheet print times. A few lenders have already repriced and at least a few more will follow.

10yr yields are up 4.6bps on the day to 4.110. Despite the weaker levels, selling has been boring and gradual throughout the session.



Camden Burns

Mortgage Loan Officer,
Hoot Home Loans LLC

hoothomeloans.my1003app.com/..register

P: (813) 585-2770

cburns@hoothomeloans.com

811 W 7th St, Office No. 0923
Los Angeles CA 90017

NMLS#: 2152605

