## MBS & TREASURY MARKETS

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## **ALERT: MBS Down an Eighth From AM Highs**

This is more of a heads-up alert for the earlier, jumpier lenders (especially those who priced around 9:30am). Since that time, MBS prices are down an eighth of a point. This is the earliest threshold for the jumpiest lenders to consider negative reprices.

10yr yields are up 3bps at 4.128--still very much within the prevailing range. MBS are down only 3 ticks (.09) on the day.



Caroline Roy
Branch Manager, Loan
Officer, GoPrime Mortgage
P: (406) 624-6330
M: (406) 581-4939
2015 Charlotte St.
Bozeman MT 59718
271203 MT, ID, CO, CA, ME, AK, WA, WY

