

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From AM Highs

This is more of a heads-up alert for the earlier, jumpier lenders (especially those who priced around 9:30am). Since that time, MBS prices are down an eighth of a point. This is the earliest threshold for the jumpiest lenders to consider negative reprices.

10yr yields are up 3bps at 4.128--still very much within the prevailing range. MBS are down only 3 ticks (.09) on the day.



**Chris Jones NMLS ID
130813**

Mortgage Loan Officer,
NEXA Mortgage, LLC

www.chrisjonesmortgagegroup.com

P: (312) 505-9949

M: (312) 505-9949

chrisjones@nexamortgage.com

3100 W Ray Road Suite 201
Chandler AZ 85226

Corporate NMLS ID: 1660690

