

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down an Eighth From AM Highs

This is more of a heads-up alert for the earlier, jumpier lenders (especially those who priced around 9:30am). Since that time, MBS prices are down an eighth of a point. This is the earliest threshold for the jumpiest lenders to consider negative reprices.

10yr yields are up 3bps at 4.128--still very much within the prevailing range. MBS are down only 3 ticks (.09) on the day.



**Derek McGowan**

Branch Manager/Senior  
Loan Officer, McGowan  
Mortgages

[www.mcgowanmortgages.com](http://www.mcgowanmortgages.com)

**M:** (816) 631-9687

[dmcgowan@nexamortgage.com](mailto:dmcgowan@nexamortgage.com)  
1478470

