

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down an Eighth From AM Highs

This is more of a heads-up alert for the earlier, jumpier lenders (especially those who priced around 9:30am). Since that time, MBS prices are down an eighth of a point. This is the earliest threshold for the jumpiest lenders to consider negative reprices.

10yr yields are up 3bps at 4.128--still very much within the prevailing range. MBS are down only 3 ticks (.09) on the day.



Mike Mihelcic

Associate, Re/Max Alliance

www.remax.com/.../102293806

P: (618) 656-2111

M: (618) 339-5752

remaxmike2012@gmail.com

1121 University Drive
Edwardsville IL 62025



Drew Stiegemeier

Mortgage Banker, Frontier
Mortgage

frontierhomemortgage.com/drew

P: (636) 898-0888

M: (618) 779-7507

1406168

Frontier  **Mortgage**