## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## A message from The Metrolina Mortgage Team:

Mortgage rates are moving back down, give us a call for a mortgage review to ensure your mortgage is still meeting all your financial goals.

## **ALERT: MBS Down an Eighth From AM Highs**

This is more of a heads-up alert for the earlier, jumpier lenders (especially those who priced around 9:30am). Since that time, MBS prices are down an eighth of a point. This is the earliest threshold for the jumpiest lenders to consider negative reprices.

10yr yields are up 3bps at 4.128--still very much within the prevailing range. MBS are down only 3 ticks (.09) on the day.



## The Metrolina Mortgage Team

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