

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From AM Highs

This is more of a heads-up alert for the earlier, jumpier lenders (especially those who priced around 9:30am). Since that time, MBS prices are down an eighth of a point. This is the earliest threshold for the jumpiest lenders to consider negative reprices.

10yr yields are up 3bps at 4.128--still very much within the prevailing range. MBS are down only 3 ticks (.09) on the day.



Jason Ziegler

Owner & Mortgage Broker,
Verasol Lending Solutions

www.VerasolLendingSolutions.com

P: (407) 544-0004

M: (407) 687-0121

jason@verasollendingsolutions.com

801 International Parkway
LAKE MARY Florida 32746
1397106

