## MBS & TREASURY MARKETS

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## **ALERT: Negative Reprices Becoming More Likely**

Mini snowball selling in bonds now has 10yr yields up 4bps at 4.138 and MBS down 5 ticks (.16) on the day. Lenders who priced near 9:30am are seeing 6 ticks (.19) of weakness and are thus more likely to be considering negative reprices.



Jason R. Richardson City First Mortgage

RichardsonLending.com P: (800) 475-6255 M: (661) 857-2202 jason@city1st.com

750 S Main Street Bountiful UT 84010

NMLS#256859

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