

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming More Likely

Mini snowball selling in bonds now has 10yr yields up 4bps at 4.138 and MBS down 5 ticks (.16) on the day. Lenders who priced near 9:30am are seeing 6 ticks (.19) of weakness and are thus more likely to be considering negative reprices.

**Joshua Daniel**

President, NAV Home Loans

**P:** (303) 929-0578

**M:** (303) 929-0578

3425 S Inca St  
Englewood Colorado 80110  
2708570

