

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming More Likely

Mini snowball selling in bonds now has 10yr yields up 4bps at 4.138 and MBS down 5 ticks (.16) on the day. Lenders who priced near 9:30am are seeing 6 ticks (.19) of weakness and are thus more likely to be considering negative reprices.



**Dylan Forsyth**

Senior Loan Officer |  
President's Club, Barrett  
Financial Group

[forsythmortgageteam.com](http://forsythmortgageteam.com)

**P:** (480) 660-6419

[dylanf@barrettfinancial.com](mailto:dylanf@barrettfinancial.com)

2701 E Insight Wy #150  
Chandler AZ 85286  
1202762

