

# MBS & TREASURY MARKETS

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## **ALERT:** Sharper Selling After NYSE Open

Bonds were only slightly weaker before the 9:30am NYSE open, but losses have been sharper since then. 10yr yields are up 3.6bps at 4.173 and MBS are down 7 ticks (.22). Lenders who priced before 9:45am are already seeing nearly 6 ticks (.19) of weakness. A few of the jumpiest lenders have been known to reprice for the worse in similar situations.



**Drew Stiegemeier**

Mortgage Banker, Frontier Mortgage

[frontierhomemortgage.com/drew](http://frontierhomemortgage.com/drew)

**P:** (636) 898-0888

**M:** (618) 779-7507

1406168

**Frontier**  **Mortgage**



**Mike Mihelcic**

Associate, Re/Max Alliance

[www.remax.com/.../102293806](http://www.remax.com/.../102293806)

**P:** (618) 656-2111

**M:** (618) 339-5752

[remaxmike2012@gmail.com](mailto:remaxmike2012@gmail.com)

1121 University Drive  
Edwardsville IL 62025

