

# MBS & TREASURY MARKETS

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## **ALERT:** Sharper Selling After NYSE Open

Bonds were only slightly weaker before the 9:30am NYSE open, but losses have been sharper since then. 10yr yields are up 3.6bps at 4.173 and MBS are down 7 ticks (.22). Lenders who priced before 9:45am are already seeing nearly 6 ticks (.19) of weakness. A few of the jumpiest lenders have been known to reprice for the worse in similar situations.



### Jackie Bulloch

Residential and Commercial  
Mortgage Broker, NEXA  
Mortgage, LLC

[www.jackieloans.com](http://www.jackieloans.com)

**M:** (520) 236-9110

[jbulloch@nexamortgage.com](mailto:jbulloch@nexamortgage.com)

3100 W Ray Rd #201 Office 209  
Chandler AZ 85249

1972183

