

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: No Major Reaction to Rate Cut and Dot Plot Yet

The Fed cut rates as expected, and the dot plot didn't show any major migration higher in rate. In fact, the median remained unchanged and more dots moved down than up.

Before and After Dot Plot Comparison

Rate	2025		2026		2027	
	SEP	DEC	SEP	DEC	SEP	DEC
5.5						
5.25						
5.0						
4.75						
4.5						
4.25						
4.0						
3.75						
3.5						
3.25						
3.0						
2.75						
2.5						



Graham Forman

President, Sterling Financial

www.sfloans.com

P: (949) 261-0405

M: (714) 609-1084

gforman@sfloans.com

124 Tustin Avenue #200
Newport Beach CA 92663

Ca DRE #00859285

NMLS #354351



MBS haven't moved since the release and are still up a quarter point. 10yr yields are down just a hair vs 2pm levels, and down a total of 3.1bps at 4.155 overall.

Very uneventful reaction so far.