

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: No Major Reaction to Rate Cut and Dot Plot Yet

The Fed cut rates as expected, and the dot plot didn't show any major migration higher in rate. In fact, the median remained unchanged and more dots moved down than up.

Before and After Dot Plot Comparison

Rate	2025		2026		2027	
	SEP	DEC	SEP	DEC	SEP	DEC
5.5						
5.25						
5.0						
4.75						
4.5						
4.25						
4.0						
3.75						
3.5						
3.25						
3.0						
2.75						
2.5						

MBS haven't moved since the release and are still up a quarter point. 10yr yields are down just a hair vs 2pm levels, and down a total of 3.1bps at 4.155 overall.

Very uneventful reaction so far.



1st Choice Mortgage

Mortgage Broker, 1st Choice Mortgage Company, LLC

375Loan.com

P: (208) 375-5626

3023 E Copper Point Dr
Meridian ID 83642
380736

