

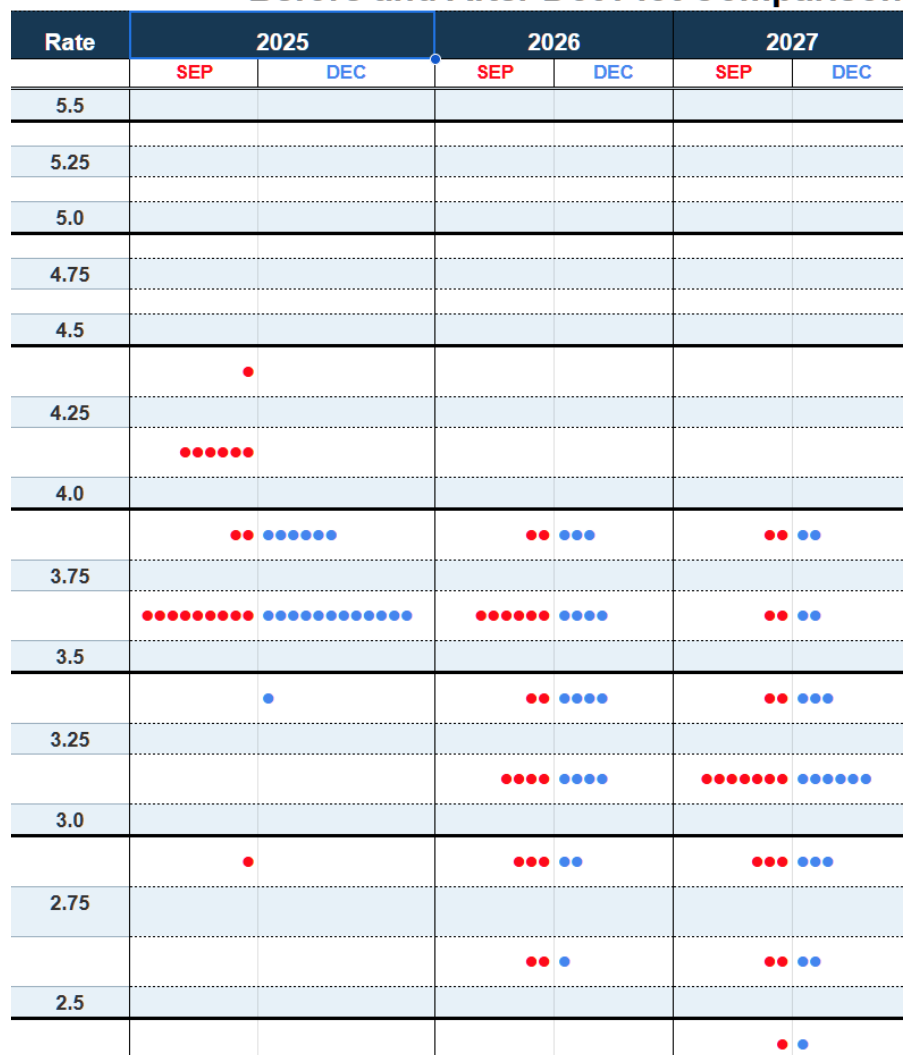
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: No Major Reaction to Rate Cut and Dot Plot Yet

The Fed cut rates as expected, and the dot plot didn't show any major migration higher in rate. In fact, the median remained unchanged and more dots moved down than up.

Before and After Dot Plot Comparison



MBS haven't moved since the release and are still up a quarter point. 10yr yields are down just a hair vs 2pm levels, and down a total of 3.1bps at 4.155 overall.

Very uneventful reaction so far.



The Metrolina Mortgage Team

Loan Officer, Fairway
Independent Mortgage

www.MetrolinaFairway.com

P: (561) 523-2226

M: (561) 523-2226

13700 Providence Rd
Weddington NC 28104
1002891