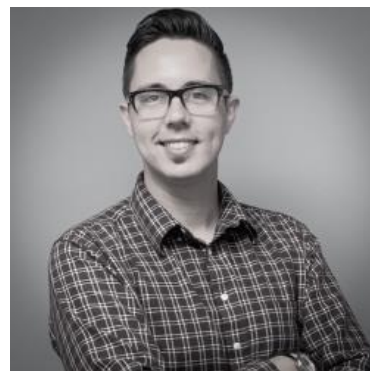


# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: Back up to Best Levels

Bonds have reversed the initial press conference weakness and are now at their best levels of the day with MBS up 3/8ths and 10yr down 4.1bps at 4.145.



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