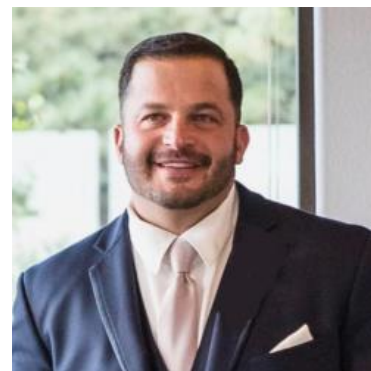


MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down More Than an Eighth From Highs

MBS are still slightly stronger on the day but now down 6 ticks (.19) from the AM price plateau. This is definitely in the range of potential repricing risk scenarios.



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