

# MORTGAGE RATE WATCH

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## Mortgage Rates Hit Lowest Levels of The Week

As is sometimes the case on the day following a Fed day, the bond market carried a bit more momentum in the same direction as yesterday afternoon. Fortunately, the momentum was toward lower rates this time around--a nice break from the past two Fed days which resulted in several days (and weeks) of higher rates.

This leaves the average lender roughly in the middle of the range over the past 3 months. These are also the lowest levels seen since last Thursday for the average lender.



### Bill Hills | Loans to \$30MM

Senior Originator,  
Interconnect Mortgage, Inc.

[FloridaLuxuryLending.com](http://FloridaLuxuryLending.com)

M: (847) 830-2312

[billhills@floridaluxurylending.com](mailto:billhills@floridaluxurylending.com)

5220 Hood Rd  
Palm Beach Gardens Florida  
33418

NMLS# 843018  
Equal Housing Opportunity

