



Mortgage Rates Hit Lowest Levels of The Week

As is sometimes the case on the day following a Fed day, the bond market carried a bit more momentum in the same direction as yesterday afternoon. Fortunately, the momentum was toward lower rates this time around--a nice break from the past two Fed days which resulted in several days (and weeks) of higher rates.

This leaves the average lender roughly in the middle of the range over the past 3 months. These are also the lowest levels seen since last Thursday for the average lender.



Alan Lacey

RVP- Consumer Direct Lending, Northpointe Bank

www.northpointe.com

3333 Deposit Dr NE
Grand Rapids MI 49546
NMLS 783169

