

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Down an Eighth From Highs

Bonds have been selling fairly steadily since 10am with 10yr yields now down less than half a bp at 4.176 and MBS up only 1 tick (.03) on the day. 5.0 MBS coupons are down an eighth of a point from the AM highs seen just after 10am. Lenders who published rate sheets around the time could technically justify a negative reprice, but risks would be higher if MBS turn negative on the day.



**Alan Lacey**

RVP- Consumer Direct  
Lending, Northpointe Bank

[www.northpointe.com](http://www.northpointe.com)

3333 Deposit Dr NE  
Grand Rapids MI 49546  
NMLS 783169

